

KKR TO ACQUIRE HITACHI KOKI

»Investment firm KKR has announced a tender offer to acquire a majority of shares of power tool and life science equipment manufacturer Hitachi Koki Co. Ltd.

Hitachi Koki is actively pursuing expansion in global markets, and previously acquired German power tool company Metabo in March 2016. It also formed a strategic alliance with major North American hardware chain Lowe's Companies Inc. in 2015. The transaction values Hitachi Koki at JPY 147.1 billion (approx. \$1.28 billion).

AIRMASTER ENHANCES STAFF

»Airmaster has announced the promotion of Gregory W. Helbling from director of sales and marketing to vice president of sales and marketing. Airmaster also announced the hiring of Keith Simon as senior product development manager and Jerry Vojtush as inside sales manager.

Helbling has more than 35 years of industry experience, including vice president of sales and marketing for Wright Tool Company. Simon previously was vice president of sales and marketing for the American fan division of the Fläkt Woods Group and vice president of sales and engineering for Industrial Fan Inc. Vojtush has been a manufacturer's representative, inside sales and technical support specialist. For more information, visit www.airmasterfan.com.



HELBLING



SIMON



VOJTUSH

TIGERSTOP HIRES NEW CEO

»TigerStop LLC has hired Rakesh Sridharan, formerly of the Leatherman Tool Group, as the company's new CEO of worldwide operations. At Leatherman, Sridharan was VP of operations, and most recently the president of LED LENSER out of Germany, a subsidiary of Leatherman Tool Group. Prior to joining Leatherman, Sridharan worked for Toro Company of Bloomington, Minnesota. Visit www.tigerstop.com.



SRIDHARAN

PIP ACQUIRES CENTURY GLOVE

»Protective Industrial Products (PIP) announces its twentieth acquisition, Century Glove Inc. For over 75 years, Century Glove has manufactured work gloves and accessories in the United States of America.

"Century Glove will add unique products to our line and add capacity for U.S. domestic-manufactured personal protective equipment," said Joe Milot, president of PIP. Learn more at www.pipusa.com.

**INTERCORP OPENS NJ WAREHOUSE**

»Intercorp, an importer and master distributor of high-performance construction fasteners under the Strong-Point brand, announces its new branch in Fairfield, New Jersey. This new branch will service the Northeastern United States and Canada.

"Demand for our products in the Northeast has increased exponentially over the past few years and because of this, we have opened a new branch in New Jersey to better serve our customers," said national sales manager, Law Winchester. For more information about Intercorp products, visit www.intercorpusa.com.

MAX USA NAMES NEW MIDWEST RSM

»MAX USA Corp. has hired Danny Mack Hale as its new North Midwest regional sales executive. With over 25 years of sales and marketing experience in consumer products, Danny brings a rich and successful history of working in the power tool industry with high end international brands. He will be based in Woodbury, Minnesota. Learn more at www.maxusacorp.com.



HALE

REVCO NAMES NEW PRESIDENT

»Revco Industries Inc. announces that Steve Hwang has been named as its new President, effective Jan. 1, 2017. He has spent 16 years at Revco Industries, most recently as executive vice president. Prior to that, he held positions as VP of business development and operations, operations manager and IT manager. Visit www.blackstallion.com to learn more.



HWANG

DIAMOND PRODUCTS NAMES NEW VP

»Diamond Products has appointed Keith Ripley vice president of sales and marketing. Ripley has been with DP since 1990 and has held numerous positions in the company, most recently as Northeast RSM. Visit www.diamondproducts.com.

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